# INTERNATIONAL BUSINESS, M.I.B.

Established in 1990, the executive format Master of International Business program at Saint Louis University's Richard A. Chaifetz School of Business (https://www.slu.edu/business/) delivers an internationally focused, robust graduate business curriculum for today's dynamic global business leaders.

# **Program Highlights**

- · Hybrid, cohort program format designed for professionals
- · Extensive mentoring opportunities from global business leaders
- · Two-week summer global immersion course
- · Emphasis on global strategic planning and regional expertise

## **Curriculum Overview**

## **Advancing Business in a Globally Connected World**

SLU's 21-month, 36-credit Executive Master of International Business degree (EMIB) combines business curriculum with international business challenges, solutions and cultural differences. It provides business professionals with the skills needed to navigate the complex global business environment. Students move through the program as a cohort group in a team-based environment, fostering collaboration and networking. A two-week international immersion course in Asia or Latin America provides a cultural and global business experience.

## **Careers**

Graduate students in our Executive Master of International Business program have access to the Valerie A. Davisson Career Resources Center, conveniently located within the School of Business, which serves as the catalyst for creating meaningful connections, developing outstanding internships and employment opportunities, and providing other valuable career management services.

Data from the 2020 student survey issued by the Executive MBA Council revealed that graduates receive a 14.1% increase in compensation — combined, both salary and bonuses — upon completion of an executive MBA program. Data from graduates of the Executive Master of International Business (EMIB) program revealed a higher increase. In the past five years, EMIB graduates have received an average increase of 25% in total compensation upon graduation or within a year. Additionally, most EMIB graduates were promoted to job assignments with increased international responsibilities and exposure within their companies.

# **Admission Requirements**

Applicants are reviewed for past work, internship and leadership experiences. The admission exam requirement may be waived for candidates with three or more years of professional work experience.

#### **Application Requirements**

- Online application form (https://gradapply.slu.edu/apply/)
- · Official Transcript(s) reflecting a GPA of 3.0 out of 4.0
- · Two letters of recommendation
- Résumé
- · Professional goal statement of fewer than 500 words

 If work experience is less than three years, GMAT or GRE may be required

#### **Requirements for International Students**

- Applicants who are not U.S. citizens or permanent residents will also need to submit an addendum form outlining certification of financial support for one year of study (if a student visa is required) with the necessary documentation.
- For non-native speakers of English, an official TOEFL or IELTS score
  report is also required and must be sent directly from ETS or the
  British Council (The school code is 6629 for ETS). TOEFL and IELTS
  scores should be no more than two years old. This program requires
  a TOEFL score of 88 and an IELTS broadband of at least 6.5. The
  Pearson Test of English scores can be accepted as well.

INTO SLU offers the Pathway Program for international students who are interested in this course but do not meet the direct entry requirements. Visit intostudy.com/slu/programs for more information.

#### **Application Deadline**

Students are admitted on a rolling basis with a deadline of <u>August 15</u> for enrollment in the fall semester (spring enrollment may be granted in limited circumstances).

#### **Review Process**

Applications are reviewed on a rolling basis once all application materials are received. Application files are reviewed holistically (considering the applicant's work, internship, leadership experience and personal goal statement). The average time for admissions decisions is two weeks.

## **Tuition**

Tuition	Cost Per Year
Master of International Business (Non-SLU Employee) Tuition	\$25,430
Master of International Business (Non-SLU Employee) Supplemental Fee	\$4,810

Tuition/Fee	Full-Time (cost per semester)	Part-Time (cost per semester)
Master of International Business (SLU Employee) Tuition		\$1,400
Master of International Business (SLU Employee) Supplemental Fee	\$2,275	

Additional charges may apply. Other resources are listed below:

Net Price Calculator (https://www.slu.edu/financial-aid/tuition-and-costs/calculator.php)

Information on Tuition and Fees (https://catalog.slu.edu/academic-policies/student-financial-services/tuition/)

Miscellaneous Fees (https://catalog.slu.edu/academic-policies/student-financial-services/fees/)

Information on Summer Tuition (https://catalog.slu.edu/academic-policies/student-financial-services/tuition-summer/)

# **Scholarships and Financial Aid**

The Chaifetz School offers generous scholarships to make a graduate degree from our nationally ranked institution accessible. All applicants to the Executive Master of International Business program are automatically considered for scholarship awards at the time of admission. Learn more about EMIB Scholarships (https://www.slu.edu/business/graduate/international-business/funding-your-emib.php).

Please visit the student financial services office online for more information about student loans.

## **Accreditation**

The Richard A. Chaifetz School of Business is accredited by the Association to Advance Collegiate Schools of Business (AACSB), the world's largest business education alliance and accrediting body of business schools, ensuring continuous quality improvement in terms of curriculum, instructional resources, student selection, career placement and intellectual contributions and qualifications of the faculty. Approximately 5% of business schools worldwide have achieved AACSB accreditation.

# **Learning Outcomes**

- Graduates will be able to understand international business with an emphasis on cultural diversity, adaptation and maintaining integrity in scholarship, instruction and practice.
- Graduates will be able to evaluate the implications of international dimensions and their effects on day-to-day business operations and strategy.
- 3. Graduates will be able to recognize the risks and opportunities that face multinational organizations in the global arena.
- 4. Graduates will be able to perform individual research on a question, issue, or problem and then be able to relay their results to professors/ classmates using appropriate exposition techniques.
- Graduates will be able to practice impartial evaluation of the merits and applicability of reports and/or articles in both academic and popular publications.
- Graduates will be able to apply theoretical concepts expressed in class to case studies and/or real-life situations in their workplaces.
- Graduates will be able to understand that multinational firms have a global responsibility to improve the various communities within which they operate.
- Graduates will be able to understand the benefits of working in teams composed of people from various ethnic, educational and work experience backgrounds.
- 9. Graduates will serve as mentors for one or more incoming students.
- 10. Graduates will alternate leadership roles in small groups, thereby requiring all students to practice group leadership skills.
- 11. Graduates will be able to speak with and advise undergraduate international business majors.
- 12. Graduates will be able to understand the social responsibility aspect of doing international business.
- Graduates will be able to recognize the impact of their managerial choices on various environmental issues in different multinational contexts.
- 14. Graduates will be able to understand that moral and ethical behavior will often differ from behavior that is merely legal.

## Requirements

Code	Title	Credits
IB 5010	Managerial Economics and Data Analysis	2
IB 5050	Financial and Managerial Accounting Methods	2
IB 5110	Financial Management Skills	2
IB 5140	International Business Environment	2
IB 5150	Management Skills	2
IB 5210	Marketing Skills	2
IB 5310	International Business Strategies	2
IB 5350	International Marketing Strategies	2
IB 5410	International Financial Strategies	2
IB 5430	International Negotiations	2
IB 5450	International Accounting	2
IB 5510	Asia Pacific Business Strategy	2
IB 5550	European Business Strategy	2
IB 5610	Latin America Business Strategy	2
IB 5620	International Business Intelligence and Analytics	2
IB 5680	Managing Cultural Differences	2
IB 5850	Capstone: Multinational Enterprise and Assessment	2
IB 5900	International Study Abroad	2
Total Credits		36

#### **Continuation Standards**

Students must maintain a cumulative grade point average (GPA) of 3.00 in all graduate/professional courses.

# **Roadmap**

Roadmaps are recommended semester-by-semester plans of study for programs and assume full-time enrollment unless otherwise noted.

Courses and milestones designated as critical (marked with!) must be completed in the semester listed to ensure a timely graduation. Transfer credit may change the roadmap.

This roadmap should not be used in the place of regular academic advising appointments. All students are encouraged to meet with their advisor/mentor each semester. Requirements, course availability and sequencing are subject to change.

Course	Title	Credits
Year One		
Fall		
IB 5010	Managerial Economics and Data Analysis	2
IB 5140	International Business Environment	2
IB 5150	Management Skills *	2
IB 5210	Marketing Skills	2
	Credits	8
Spring		
IB 5050	Financial and Managerial Accounting Methods	2
IB 5110	Financial Management Skills	2
IB 5310	International Business Strategies	2

	Total Credits	36
	Credits	8
IB 5610	Latin America Business Strategy	2
IB 5430	International Negotiations	2
IB 5410	International Financial Strategies	2
Spring IB 5850	Capstone: Multinational Enterprise and Assessment *	2
	Credits	8
IB 5550	European Business Strategy	2
IB 5450	International Accounting	2
IB 5510	Asia Pacific Business Strategy	2
IB 5350	International Marketing Strategies *	2
Year Two Fall		
	Credits	4
IB 5900	International Study Abroad **	2
Summer IB 5680	Managing Cultural Differences	2
	Credits	8
IB 5620	International Business Intelligence and Analytics *	2

<sup>\*</sup>Intensive course.

## **Contact Us**

For additional admission questions, please contact:

Jill Newman Program manager jill.newman@slu.edu

<sup>\*\*</sup>Students may take IB 5900 International Study Abroad (2 cr) during the summer of year one or year two of the program. International immersion trips occur over a two-week period during the summer months (typically May to June).